

**Public Safety Personnel Retirement System
Local Pension Board Meeting Agenda
Superstition Fire & Medical District**

PURSUANT TO A.R.S. §38.431.02

Notice is hereby given to the general public the Superstition Fire & Medical District (SFMD) Public Safety Personnel Retirement System Local Pension Board will hold a meeting on Wednesday, May 30, 2018. The meeting will be held at the Superstition Fire & Medical District's Administrative Office, located at 565 N. Idaho Road, Apache Junction, Arizona. The meeting will be open to the general public and will begin at 4:00 pm local time.

AGENDA:

- A. Call to Order.
- B. Pledge of Allegiance.
- C. Roll Call.

The following items are to be discussed at the board meeting; action or decisions may or may not be taken on any or all items. Agenda items may or may not be considered in the order listed:

1. Review and possible approval of the December 12, 2017 Local Pension Board meeting minutes.
2. Call to Public.
A public body may make an open call to the public during a public meeting, subject to reasonable time, place, and manner restrictions, to allow individuals to address the public body on any issue within the jurisdiction of the public body. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter, or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action.
Scheduled: none at time of printing
3. Discussion and possible approval of Amy Brooks' application to participate in the DROP program.
4. Discussion and possible action regarding setting the date / time of the next SFMD Public Safety Personnel Retirement System Local Board meeting.
5. Announcements and Information.
6. Adjourn.

Notice: The Local Pension Board may go into Executive Session for the purpose of obtaining legal advice from the Fire District's attorney(s) on any of the above agenda items pursuant to A.R.S. 38-431.03(A)(3). One or more members of the Local Pension Board may attend the meeting telephonically.

Local Pension Board meeting agenda dated and posted:

On: May 23, 2018
At: 1730 hours
By: Sherry Mueller

Local Pension Board Meeting – May 30, 2018

Agenda Item 1:

Agenda Item Title: Review and possible approval of the December 12, 2017 Local Pension Board meeting minutes.

Background / Discussion:

The Local Pension Board meeting minutes are provided for Local Board review, comment, and approval. After approval, minutes are signed and kept as official public record and a copy is sent to Public Safety Personnel Retirement System.

Recommended Motion: *(please read motion as written)*

“Motion to approve the December 12, 2017 Local Pension Board meeting minutes.”

Enclosure: Local Pension Board Meeting Minutes from December 12, 2017.



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Public Safety Personnel Retirement System
Local Pension Board Meeting Minutes

December 12, 2017

PURSUANT TO A.R.S. 38.431.02, NOTICE IS HEREBY GIVEN TO THE GENERAL PUBLIC THAT THE SUPERSTITION FIRE & MEDICAL DISTRICT ("SFMD") PUBLIC SAFETY PERSONNEL RETIREMENT SYSTEM ("PSPRS"), THE LOCAL PENSION BOARD HELD A MEETING ON TUESDAY, December 12, 2017. THE MEETING WAS HELD AT THE SUPERSTITION FIRE & MEDICAL DISTRICT'S ADMINISTRATION OFFICE, AT 565 N. IDAHO ROAD, APACHE JUNCTION, ARIZONA. THE MEETING IS OPEN TO THE GENERAL PUBLIC AND WILL BEGIN AT 4:08 P.M.

- A. Chairperson Gene Gehrt called the meeting to order at 4:00 p.m.
- B. The Pledge of Allegiance was led by Board Director Rivera.
- C. Roll Call showed Local Board Chairperson Gene Gehrt and Local Board Members Carlos Rivera, Ruben Briones, Jim Geil, and Ron Olm present. Also present were Board Secretary Sherry Mueller, Finance Director Roger Wood, and Interim Fire Chief Mike Farber.

1. *Review and possible approval of the September 12, 2017 Local Pension Board meeting minutes.*

Motion by Local Board Member Geil to approve the September 12, 2017 Local Pension Board minutes. Second by Local Board Member Rivera. Vote 5 ayes, 0 nays. Motion passed.

2. *Call to Public.*

None.

3. *Discussion and possible approval of Rob Bessee's application to participate in the DROP program.*

Captain Rob Bessee has applied to enter the DROP program on 12/31/2017. He has completed all the necessary paperwork. Rob must terminate employment with SFMD no later than 12/31/2022 in order to comply with DROP guidelines. Rob started with SFMD on 1/15/2001 and enters the DROP with 25.030 years of service, which includes 8.068 years of prior service at another agency.

Motion by Local Board Member Rivera to approve Rob Bessee's application to enter the DROP on 12/31/2017 and acknowledge that Rob must terminate employment with Superstition Fire &

Medical District no later than 12/31/2022. Seconded by Local Board Member. Vote 5 ayes, 0 nays. Motion passed.

4. *Discussion and possible approval of new hire retirement membership into the Public Safety Personnel Retirement System.*

Participation in the PSPRS requires that the Local Board approve new membership and note if there are any pre-existing medical conditions as employees are hired. Currently, HR staff reviews the medical reports and advises the Local Board of any pre-existing conditions. Human Resources confirmed that neither of the two new hires have a pre-existing condition.

Motion by Local Board Member Geil to approve Firefighters Trenton McMinn and Zachary Leon with a start date of October 2, 2017, both with no pre-existing condition(s). Seconded by Local Board Member Olm. Vote 5 ayes, 0 nays. Motion passed.

5. *Discussion and possible approval of the consolidated results of the June 30, 2016 Arizona Public Safety Personnel Retirement System actuarial validation.*

Per A.R.S. §38-847(D)(7), the Local Board is “to receive and review the actuarial valuation of the system for its group of members.” This report is the consolidated result of the total fund for all of the Arizona PSPRS as of June 30, 2016.

Motion by Local Board Member Olm to approve the consolidated results of the June 30, 2016 Arizona Public Safety Personnel Retirement System actuarial validation. Seconded by Local Board Member Rivera. Vote 5 ayes, 0 nays. Motion passed.

6. *Discussion and possible approval of the annual actuarial valuation as of June 30, 2016 for the Superstition Fire & Medical (Apache Junction Fire District - 148) District’s participation in the Arizona Public Safety Personnel Retirement System.*

This report is also to be received and reviewed per A.R.S. This report provides the annual actuarial valuation of the Superstition Fire & Medical District’s participation in the Arizona Public Safety Personnel Retirement System as of June 30, 2016, and applies directly to SFMD, with our current benefits and liabilities

	<u>FY16/17</u>	<u>FY17/18</u>
SFMD Contribution Rate	20.88%	25.88% + 4.0%
Employee Contribution Rate	11.65%	7.65% + 11.65%
Alternate Contribution Rate	9.41%	13.94%

Motion by Local Board Member Briones to approve “Motion to approve the annual actuarial valuation as of June 30, 2016 for the Superstition Fire & Medical District’s participation in the Arizona Public Safety Personnel Retirement System.” Seconded by Board Member Geil. Vote 5 ayes, 0 nays. Motion passed.

7. *Discussion regarding upcoming changes to the PSPRS program(s).*

Finance Director Roger Wood reported to the Local Pension Board that SFMD Payroll will be paying out the pre and post judgement interest payments on 12/22/2017.

No Motion required.

8. *Discussion and possible action regarding appointment of vacant Director position on the SFMD Public Safety Personnel Retirement Local Board.*

Motion by Board Member Briones to extend Director Jim Geil's term for an additional 4 years as Local Pension Board Director for SFMD (to which Director Geil agreed). Seconded by Board Member Olm. Vote 5 ayes, 0 nays. Motion passed.

9. *Discussion and possible action regarding setting the date / time of the next SFMD Public Safety Personnel Retirement System Local Board Meeting.*

Tuesday, March 13, 2018

Motion by Local Board Member Olm to approve Tuesday, March 13, 2018 as the date for the next regularly scheduled Local Pension Board meeting. Seconded by Board Member Geil. Vote 5 ayes, 0 nays. Motion passed.

10. *Announcements and Information.*

None.

11. *Adjourn.*

Motion by Board Member Geil to adjourn the meeting at 4:23 p.m. Seconded by Board Member Briones. Vote 5 ayes, 0 nays. Motion passed.

Board Approval:

Preliminary minutes mailed to PSPRS on December 14, 2017.

Gene Gehrt, Board Chairperson

Sherry Mueller

Local Pension Board Meeting – May 30, 2018

Agenda Item: 2

Agenda Item Title: Call to Public.

A public body may make an open call to the public during a public meeting, subject to reasonable time, place, and manner restrictions, to allow individuals to address the public body on any issue within the jurisdiction of the public body. At the conclusion of an open call to the public, individual members of the public body may respond to criticism made by those who have addressed the public body, may ask staff to review a matter, or may ask that a matter be put on a future agenda. However, members of the public body shall not discuss or take legal action on matters raised during an open call to the public unless the matters are properly noticed for discussion and legal action.

Background / Discussion:

Call to Public is provided so citizens may address the public body (Local Pension Board) with matters concerning the retirement system. Arizona public meeting law provides that the public body may discuss, consider, or decide only matters listed on the agenda and other matters related thereto. Since the public body will generally not know what specific matters may be raised at call to public, they will be unable to act until the matter is placed on a subsequent meeting agenda (at the Local Board's discretion). The Local Board may also direct staff to follow up on an issue.

Recommended Motion: Not applicable

Enclosure: None

Local Pension Board Meeting – May 30, 2018

Agenda Item: 3

Agenda Item Title: Discussion and possible approval of Amy Brooks' application to participate in the DROP program.

Background / Discussion:

Captain Amy Brooks has applied to enter the DROP program on 7/31/2023. She has completed all the necessary paperwork.

Amy must terminate employment with SFMD no later than 9/18/2017. Amy started with SFMD on 7/1/1993 and enters the DROP with 25.002 years of service.

Recommended Motion: *(please read motion as written)*

“Motion to approve Amy Brooks' application to participate in the DROP program and acknowledge that Amy must terminate employment with Superstition Fire & Medical District on or before July 31, 2023.”

Enclosure: Completed forms will be provided at the Local Pension Board meeting.

Local Pension Board Meeting – May 30, 2018

Agenda Item: 4

Agenda Item Title: Discussion and possible action regarding setting the date / time of the next SFMD Public Safety Personnel Retirement System Local Board Meeting.

Background / Discussion:

In accordance with ARS §38-847 (3), a local pension board meeting will be held at least twice annually, otherwise scheduled as needed. In the absence of a quorum (consisting of three member, at least one of whom shall be one of the members elected by secret ballot) for a scheduled meeting, the Chairperson or any two members of the Board may reschedule the meeting as a special meeting. Any meeting may be continued to a later date.

An employee has indicated he might want to enter the DROP program in September. He is still doing his due diligence with Galloway to make sure he is choosing the right date. To facilitate this potential application into the DROP program, the following date is being proposed for the next Local Board Meeting:

- August 7, 2018

Additional meetings may need to be held to address the following, with the actual dates to be determined at a future date:

- A. To facilitate DROP applications not currently known.

All meetings would be held at 4:00 p.m. in the SFMD Administration Board Room.

If it is determined that there is no need for one of these regularly scheduled meetings, the Local Board Chairperson will have the authority to reschedule or cancel any meeting.

Recommended Motion: *Motion to approve August 7, 2018 as the date of the next scheduled Local Pension Board meeting.*

Enclosures: None.

Local Pension Board Meeting – May 30, 2018

Agenda Item: 5

Agenda Item Title: Announcements and Information.

Local Board may direct staff to act on any of these items or request that they be added to the next meeting agenda.

None.

Local Pension Board Meeting – May 30, 2018

Agenda Item: 6

Agenda Item Title: Adjourn.

Recommended Motion: *Motion to adjourn the Local Pension Board meeting.*

Enclosure: None.